



GEORGIA ENVIRONMENTAL FINANCE AUTHORITY

Sonny Perdue
Governor

Phil Foil
Executive Director

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City of Euharlee Acquires 16 Acres of Conservation Land in Bartow County *Property in "the Covered Bridge City" Conserves Recreation Amenities*

ATLANTA – The Georgia Environmental Finance Authority (GEFA) announced today the acquisition of 16.2 acres of conservation land along the Etowah River by the city of Euharlee using \$180,000 in low-interest loan funds from the Georgia Land Conservation Program (GLCP). The land was previously slated for residential development and will instead support recreational amenities such as walking trails, picnic areas and public river access to local residents and visitors to the area.

"Permanently protecting our land resources is one of the most visible examples of our state's culture of conservation," said Phil Foil, executive director of GEFA, which manages the GLCP. "Thanks to the city of Euharlee and the assistance of the Georgia Land Conservation Program, this area will be preserved and Georgia citizens will be able to enjoy its beauty for generations to come."

The GLCP offers low-interest loans for fee title or conservation easement purchases from the Georgia Land Conservation Revolving Fund, which is accessible to local governments and conservation organizations for projects that permanently protect land and water resources. It also offers grants for fee title or conservation easement purchases from the Georgia Land Conservation Trust Fund. The city of Euharlee will pay two percent interest on the ten-year loan of \$180,000. The loan was approved by the Georgia Land Conservation Council on September 2, 2010.

"The city is very pleased to continue with our vision for managed growth, while protecting much-needed green space. This land will allow for additional recreational activities for visitors of all ages," said Trish Sullivan, city manager. "In addition, it will provide opportunities for enhanced enjoyment of our rich historical heritage."

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Since 2005, the GLCP has conserved more than 187,378 total acres. For more information on Georgia Land Conservation Income Tax Credits, please contact the Georgia Department of Natural Resources (DNR) at (770) 761-3043. For more information on the GLCP, please call (404) 584-1101 or visit www.glcp.ga.gov.

About the Georgia Environmental Finance Authority – Land Conservation Program

The Georgia Environmental Finance Authority (GEFA) provides energy, land and water resources resulting in an improved quality of life for today and future generations. It manages the Georgia Land Conservation Program (GLCP), which works to preserve a statewide network of land and water resources for current and future generations to use and enjoy. The GLCP provides land conservation funding, including grants, low-interest loan and tax incentives, to achieve the permanent conservation of land through the acquisition of conservation easements and fee-title ownership. Since the program's inception in 2005, the GLCP has played a role in 295 land conservation transactions that have permanently protected 187,378 acres. For more information on the GLCP, please visit www.glcp.ga.gov or www.gefa.org.

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