



Using SPLOSTs to Conserve Land

Special Local Option Sales Taxes (SPLOSTs) are an important funding tool for local governments seeking to conserve land. SPLOSTs dedicate a percentage of sales tax collections within a county or city to fund activities such as road construction, facility improvements and infrastructure investments. SPLOSTs can be used to conserve lands for recreation, agriculture, water, green infrastructure and wildlife protection without over-extending local government finances or detracting from other essential services. GLCP loans complement SPLOSTs because they are repaid gradually, and can be designed to coincide with monthly SPLOST collections.

Terms and Conditions

The Land Conservation Loan Fund is a subset of funds made available to Georgia through the Clean Water Act. Applications seeking these funds must meet certain criteria, including protecting water quality. The applicant must also be in compliance with state financial and reporting regulations, and pass a GEFA financial review. Loans carry an interest rate indexed to the state's most recent GO bond rate with an additional one percent closing fee.

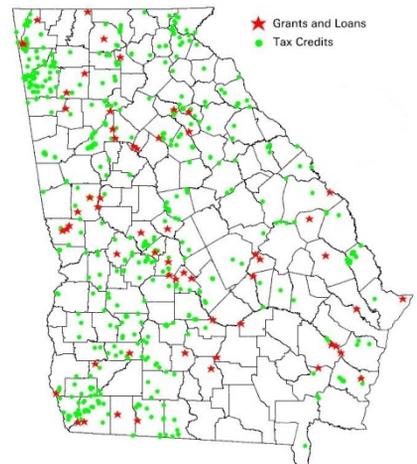
Loan Terms

Zero to 10 years: 0.50 percent interest rate, GO – 100 base rate

Ten to 15 years: 0.68 percent interest rate, GO – 125 base rate

Fifteen to 20 years: 0.90 percent interest rate, GO – 150 base rate

GEORGIA LAND CONSERVATION PROGRAM
APPROVED PROJECTS
2005 - 2012



Timeline for Completing a GLCP Loan via SPLOST

Jan – Mar	Apr – Jun	Jul – Sep	Oct - Dec
Identify Properties	Negotiations	GLCP Applications	
		Draft SPLOST	
		GLCP Approval	
			Approve SPLOST
			Loan Contracts
			Closing

For more information, contact GLCP Manager Andrew Szwak at 404-584-1035 or andrew@gefa.ga.gov.