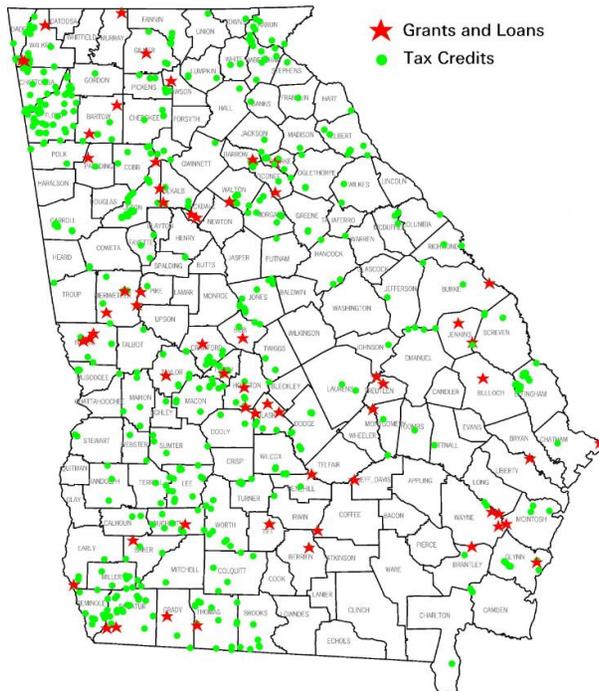




## Conservation Tax Credit Loan Programs

The Georgia Land Conservation Program awards low-interest loans to eligible applicants that accept conservation donations with water quality benefits eligible for the state's conservation tax credit. Donation recipients may apply for loans to cover project costs that meet the tax credit program's water quality criteria. Loans are repaid with proceeds from sales from the associated conservation tax credits. Twelve projects throughout the state have obtained the tax credit.

### GEORGIA LAND CONSERVATION PROGRAM APPROVED PROJECTS 2005 - 2014



GLCP has helped protect more than 334,632 acres in 121 counties since 2005.

### Eligible Costs:

- Project sale value, less than \$10,000, covering tax credit and monitoring fees
- Appraisals between \$2,500 and \$10,000
- Phase 1 environmental site assessment between \$1,000 and \$5,000
- Property survey between \$1,000 and \$20,000
- Title insurance between \$500 and \$10,000
- Applicant Legal Fees between \$1,000 and \$10,000

### Loan Terms:

- 0.5 to 1.03 percent interest rate.
- Zero to 20 year repayment period.
- Standard amortization and monthly payments.
- Early-curtailment payments encouraged.

# Conservation Tax Credit Loan Programs



**Ongoing:**

- Loan repayment
- Annual monitoring



For more information, contact Fuller Callaway 404-584-1035 or [fuller@gefa.ga.gov](mailto:fuller@gefa.ga.gov)